

PRESS RELEASE

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Redwood Credit Union Banks on Comcast Business

Full-service California financial institution uses network services to support mission-critical banking transactions; robust Comcast network enables operations during historic Northern California wildfires

LIVERMORE, Calif. – **April 11, 2018** – <u>Comcast Business</u> today announced that Redwood Credit Union (RCU), a full-service financial institution serving businesses and residents in the greater North Bay area in California, is using Comcast's fiber-based Ethernet and Internet for reliable network access for employees and members. Using the Comcast network, RCU now has gigabit-level capacity, enabling it to quickly and reliably support operations, optimize video conferencing, expedite system updates, and more efficiently transfer documents while maintaining the same level of security.

Founded in 1950, Redwood Credit Union provides personal and business banking to consumers in the North Bay and San Francisco. The institution has over \$4 billion in assets, serves 300,000 members with 17 full-service branches and 30.000 fee-free network ATMs nationwide.

Prior to working with Comcast Business, RCU had a traditional internet network with a limited amount of bandwidth available. To support improved investment, mortgage, and insurance services across its branches, the company needed to upgrade its network. RCU was drawn to Comcast Business Ethernet and Internet for its high-performance and redundancy and Comcast's ability to support guest Wi-Fi and daily business operations, including ATM, teller, and video conferencing.

"As a financial institution, it's imperative we provide the performance and uptime to support important banking transactions at all times of the day and we got that and more with Comcast Business," said Tony Hildesheim, senior vice president and chief information officer, Redwood Credit Union. "Even in the face of extraordinary fires that caused serious damage throughout our communities, the Comcast Business network remained fully functional and we were able to continue to serve our members."

Redwood Credit Union upgraded to a 1 Gigabit-per-second (Gbps) Business <u>Ethernet Network Service</u> (ENS) to its three primary sites consisting of its headquarters, disaster recovery location, and secondary building. Additionally, its 20 locations use 20 Megabit-per-second (Mbps) <u>Ethernet Dedicated Internet</u> (EDI) to support its business operations. Redwood Credit Union is also using Comcast <u>Business Dusiness Dusiness TV</u>, a cloud-based voice and unified communications (UC) solution to support its phone-based transactions, and Comcast <u>Business TV</u>, which provides entertainment options in the credit union's branch lobbies.

"In finance, a slow and unreliable network is a recipe for disaster. Whether it's a business or individual, clients get deeply upset if something goes astray with their financial transactions," said David Brown, regional vice president of Comcast Business for California. "To RCU's credit, they understood the network's value in keeping its clientele satisfied and growing its business. As a result of their Comcast Business solutions, RCU was able to ensure its mission-critical services were not disrupted."

Comcast Business ENS enables customers to connect physically distributed locations across a Metropolitan Area Network (MAN) as if they are on the same Local Area Network (LAN). The service provides Virtual Local Area Network (VLAN) transparency and enables customers to implement their own VLANs without coordination with Comcast Business. It's also a cost-effective alternative to traditional hub and spoke network topologies, offering a more flexible and scalable network solution.

About Comcast Business

Comcast Business offers Ethernet, Internet, Wi-Fi, Voice, TV and Managed Enterprise Solutions to help organizations of all sizes transform their business. Powered by an advanced network, and backed by 24/7 customer support, Comcast Business is one of the largest contributors to the growth of Comcast Cable.

Comcast Business is the nation's largest cable provider to small and mid-size businesses and has emerged as a force in the Enterprise market; recognized over the last two years by leading industry associations as one of the fastest growing providers of Ethernet services.

For more information, call 866-429-3085 or visit http://business.com/san-francisco. Follow on Twitter @ComcastBusiness and on other social media networks at http://business.com/san-francisco. Follow on Twitter @ComcastBusiness and on other social media networks at http://business.com/san-francisco.

About Comcast Cable

Comcast Cable is one of the nation's largest video, high-speed Internet and phone providers to residential customers under the XFINITY brand and also provides these services to businesses. Comcast has invested in technology to build an advanced network that delivers among the fastest broadband speeds, and brings customers personalized video, communications and home management offerings. Comcast Corporation (Nasdaq: CMCSA) is a global media and technology company. Visit www.comcastcorporation.com for more information.

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